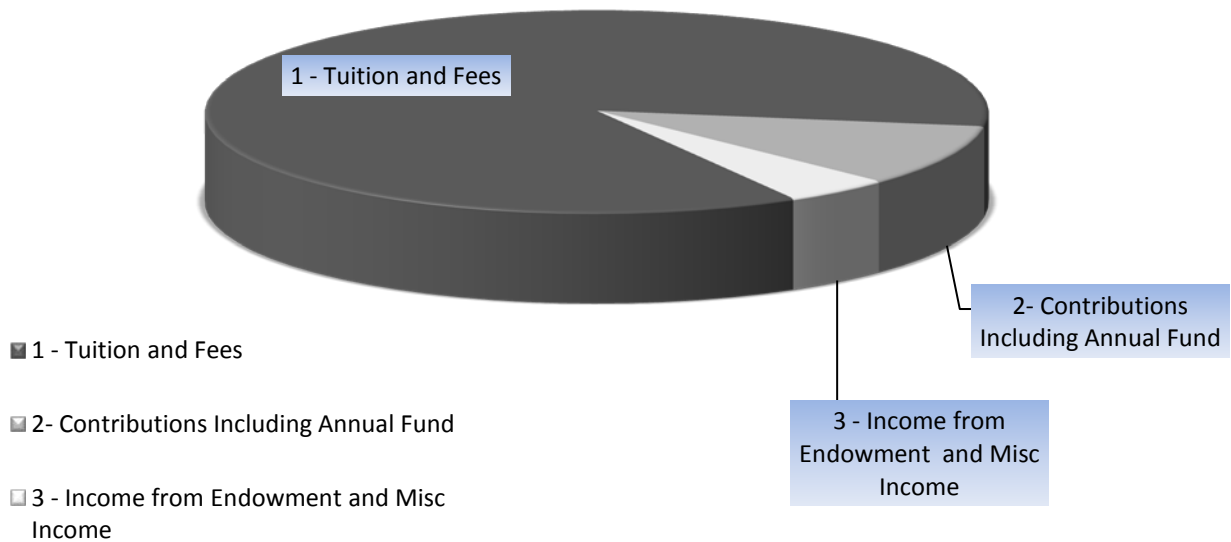
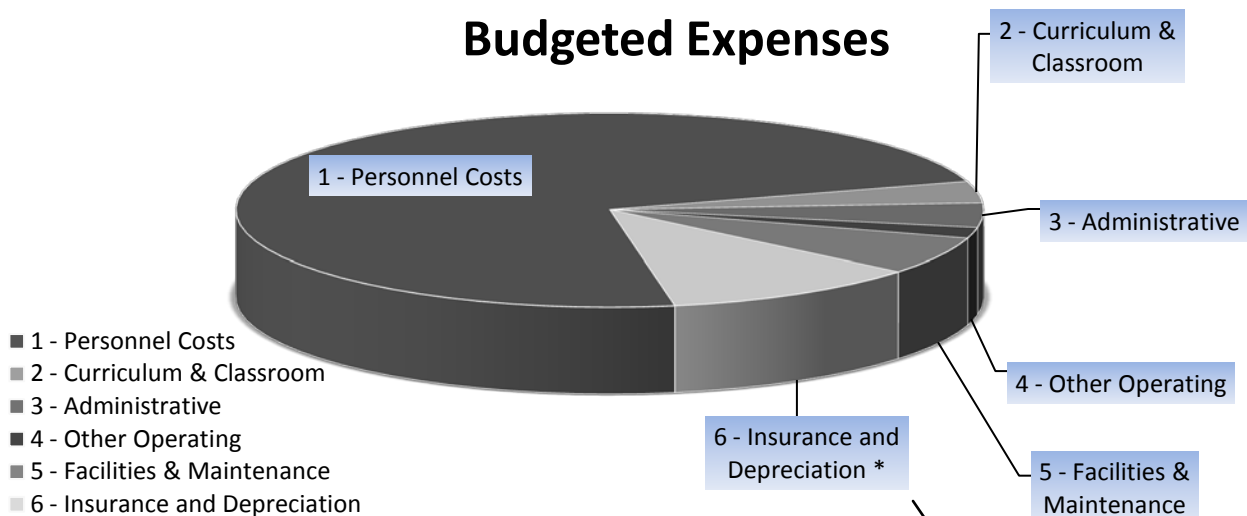


## Budgeted Revenues



1 - Tuition and Fees	\$1,462,900	86%
2- Contributions Including Annual Fund	\$166,600	10%
3 - Income from Endowment and Misc Income	\$75,400	4%
<b>Total Budgeted Revenue</b>	<b>\$1,704,900</b>	<b>100%</b>

## Budgeted Expenses



1 - Personnel Costs	\$1,304,193	73%
2 - Curriculum & Classroom	\$64,400	4%
3 - Administrative	\$72,600	4%
4 - Other Operating	\$31,750	2%
5 - Facilities & Maintenance	\$112,000	6%
6 - Insurance and Depreciation	\$200,000	11%
<b>Total Budgeted Expense</b>	<b>\$1,784,943</b>	<b>100%</b>

\* Note: Due to budgetary constraints, depreciation is under-funded in the budget.